

MINUTES

MADISON BOARD OF ASSESSORS

MONDAY June 1, 2015

TIME 4:30pm

TOWN OFFICE ASSEMBLY ROOM

ITEMS OF BUSINESS

1. Call meeting to order. **Final meeting of the Board of Assessor's as they have been known for decades started at 4:35pm**
2. Discuss motion to accept the minutes of the March 30, 2015 meeting.

Motion made by Robert Hagopian and seconded by Cathy Wilson to accept the minutes of the March 30, 2015 meeting. Motion passed.

3. Discuss any loose ends of information the board may have before leaving office.
Richard turned the meeting over to Bill to discuss any loose ends of business before leaving office. Bill- I don't think there are many loose ends. I've got some things that I will try to finish up on over the next several weeks before my position comes to an end. We sent the ratio declaration in for the current year for the homestead reimbursement. I have a tentative value on the Central Maine Power utility in east Madison. It is not final; I am waiting to get some additional information from Central Maine Power on the closer amount on what they had expended on the substation on East Madison as of April 1st. Richard Bartlett: How about updating the other two members on this. I know you were concerned that the figures they gave you were not quite accurate. Bill: the value that CMP initially submitted to the town did not acknowledge any work in progress on the substation in East Madison at all. So I inquired further about that and they provided me with the number of 9.8 million dollars as the amount that had been expended at the substation. But that number was from the Perk One report which is what every utility submits to Perk every year end. It did not reflect any work completed from Dec. 31st to April 1st, so I asked them to review that and to update that with the current work on the project as of April 1st. They have acknowledged receipt of that but I have not received any additional information. That is a loose end but it is still progressing.
Richard Bartlett: You said that you have sent in the ratio report to the state. What did our ratio indicate? Bill: the ratio that Maine Revenue developed of the Town on their studies was a ratio of sales ratio of 97%. So, on the form I certified 100%. 97% is very close to 100%. And we have had 1110 homestead exemptions to declare this year on that form. Richard Bartlett: I am not sure if you know Bob but it is important for the person to receive the full benefit of the homestead exemptions as well as veterans that we have to be able to declare 100%.

Bill: I still have to finalize the values but everything is progressing reasonably well. Most of the splits are done, there are a few more to do. And there will be some work to be completed after the end of June so that will probably be up to someone else.

4. Items from the Public - **None**
5. Items from the assistant to assessors. **None**
6. Items from the Board Members. **None**
7. Adjourn: **Motion made by Cathy Wilson and seconded by Robert Hagopian to adjourn the last meeting of the Board of Assessors. Motion passed. Ended 5pm.**